

Stock Details

BSE code	537326
BSE ID	CHEMTECH
Face value (₹)	10.00
No of shares (m)	11.5
Market cap (₹ m)	195.3
30 days avg. daily vol (No)	26,533
Free float (₹m)	84.0

Stock performance (%)

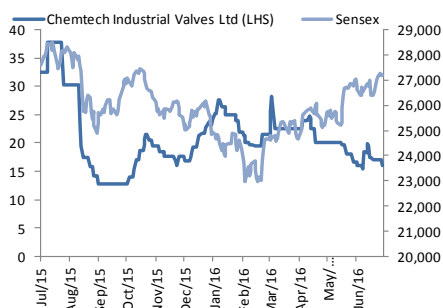
	1M	3M	12M
Absolute	-4.2%	-29.2%	-50.8%
Rel. to Sensex	-5.8%	-38.4%	-47.2%

Shareholding Pattern* (%)

Promoters	FIs	DIs	Others
56.75%	0.0%	0.0%	43.25%

*As of March 2016

Relative Chart



Source: Bloomberg

Annual result review – March 2016

Chemtech Industrial Valves Ltd total income increased 15.5% on YoY basis to ₹391.9 million in FY'16 from ₹339.4 million in FY15.

EBITDA margins stood at 1.7% in FY'16 compared to negative margins in FY'15.

The company reported a net loss of ₹28.1 million or ₹(2.45) per share for FY'16 compared to a loss of ₹37.8 million or ₹(3.29) per share in the prior fiscal year.

Table1: Key Financials*

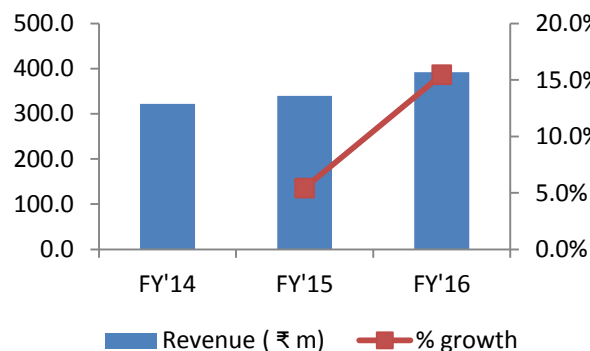
(Y/e March)	FY'14	FY'15	FY'16
Total Income	321.94	339.42	391.93
YoY Growth (%)	NA	5.4%	15.5%
EBITDA	16.66	(3.47)	6.74
EBITDA Margin	5.2%	-1.0%	1.7%
Dep. & Amor	8.27	12.85	12.26
EBIT	8.39	(16.32)	(5.52)
Interest	22.22	19.60	21.38
PBT	(13.83)	(35.92)	(26.90)
TAX	2.83	1.91	1.27
Net Profit	(16.65)	(37.83)	(28.17)
Net Profit Margin	-5.2%	-11.1%	-7.2%
EPS (₹)	(2.47)	(3.29)	(2.45)

Source: Company, Karvy Investment Advisory

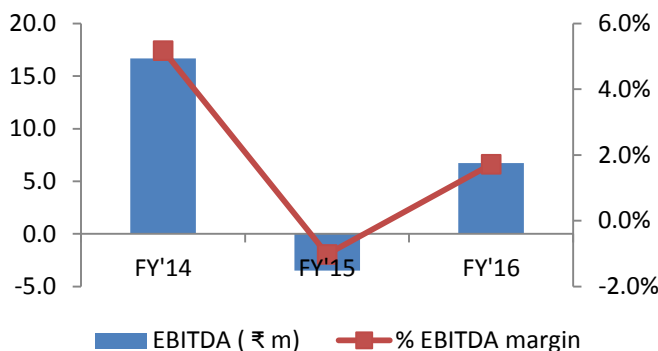
*All figures are in ₹ millions except per share data

Financial Snapshot

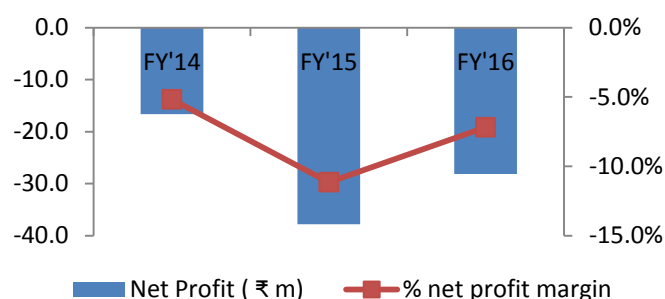
Revenue growth (%)



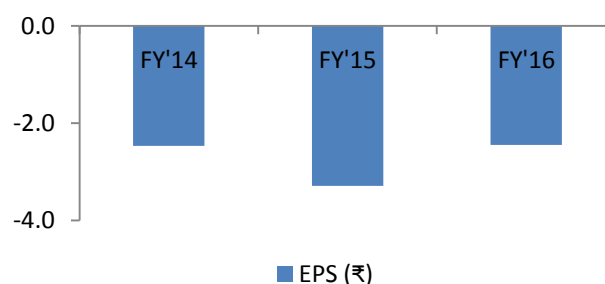
EBITDA margin (%)



Net Profit Margin (%)



Earnings Per Share



Source: Karvy Investment Advisory

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